

Curriculum Vitae of Neil Clayton Quigley

1. PERSONAL

Born, Christchurch New Zealand

Citizenship: New Zealand citizen, Canadian citizen.

Languages: English (native) Vietnamese (elementary)

2. CURRENT POSITION

Deputy Vice-Chancellor (Research) Victoria University of Wellington

Responsibilities in this position:

- Research policy, research strategy, research performance
- University performance in the Performance-Based Research Fund
- Scholarships
- External research revenue
- Intellectual property and commercialization
- Research Trust of VUW
- Promotions to Senior Lecturer and Associate Professor
- Postgraduate Students
- Faculty of Graduate Research
- Victoria University Press
- Development and Funding of Strategic Initiatives
- Information Technology Services
- Student Accommodation and Property
- Early retirements packages
- Adam Art Gallery

3. EDUCATION

Universities Attended

- University of Toronto, Sept. 1981 - April 1986.
- University of Canterbury, March 1975 - November 1980.

University Degrees

- Ph.D. University of Toronto (1986).
- MA (First class honours) University of Canterbury (1981).
- BA University of Canterbury (1979).

4. EMPLOYMENT HISTORY

- Deputy Vice-Chancellor (Research) Victoria University of Wellington, September 2005.
- Pro Vice-Chancellor, International, Victoria University of Wellington, 1 January 2003 to 15 May 2006.
- Pro Vice-Chancellor, Commerce and International, Victoria University of Wellington, 1 February 2001 to 31 December 2002.
- Assistant Vice-Chancellor, Resources, Victoria University of Wellington, from 25 January 2000 to 31 October 2000.
- Executive Dean, Faculty of Commerce and Administration, Victoria University of Wellington, 15 February 1997 to 1 February 2001.
- Professor of Monetary Economics and Financial Institutions, Victoria University of Wellington, New Zealand, from May 1, 1995.
- Assistant Professor of Economics, University of Western Ontario from July 1992 - June 1995.
- Senior Lecturer, Faculty of Commerce and Administration, Victoria University of Wellington, from January 1990 to July 1992.
- Lecturer, Economic History and Economics, Faculty of Commerce and Administration, Victoria University of Wellington, from July 1985 to December 1989.
- Teaching Assistant, University of Toronto, September 1981 to May 1984.
- Teaching Fellow, University of Canterbury, February 1981 to August 1981.

5. OTHER POSITIONS AND AWARDS HELD

Primary Board and Committee Responsibilities:

- Director of the Reserve Bank of New Zealand from 1 February 2010.
- Appointed as a Member of the Ministerial Working Party on the Accident Compensation Corporation, July 2009.
- Chair of the Board, New Zealand Tertiary Education Consortium Limited since November 2005.
- Chair of the Board, Victoria Link Limited since January 2007.
- Chair of the Board, iPredict Limited since November 2007.

- Member of the Board of Trustees, Education New Zealand Trust since 2005.
- Chair, Board of Trustees, Wellington College (member since May 2007, Chair since March 2008).
- Trustee, Research Trust of Victoria University of Wellington since 2007.
- Director, Te Puni Village Ltd (since February 2009).
- Chair, Adam Art Gallery Funding Trust, and Chair, Adam Art Gallery Advisory Board.
- Chair of the Board, Victoria University Press.
- Chair, Information Technology Oversight Committee, VUW.
- Chair, Vic Properties.
- Chair, New Zealand – Vietnam Friendship Association since March 2005.
- Member of the Board of the New Zealand Institute for the Study of Competition and Regulation (1999 – 2002).
- Member of the Board, Wellington Regional Chamber of Commerce (2001 – 2003).
- Chair, Greater Mekong Sub-Region Tertiary Education Consortium (2003 - 2006).

Academic positions

- International Fellow, C D Howe Institute, Toronto, from 1 January 2004.
- Adjunct Scholar, C D Howe Institute, Toronto, from February 1996 to December 1999.
- Visiting Professor of Economics, University of Western Ontario, 1 January - 28 February 1996; 1 January - 15 February 1997.
- Professor of Public Policy Modeling, Institute for Policy Analysis, University of Toronto, July 1 1994 to June 30 1995.
- Research Fellow, Institute for Policy Analysis, University of Toronto from August 1993.
- Visiting Research Fellow, Faculty of Commerce, University of Melbourne, May 15 - August 15, 1993.
- Visiting Assistant Professor of Economics, University of Western Ontario from January 1991 until July 1992.

- Visiting Research Fellow, Economic Department, Reserve Bank of New Zealand, February to April 1990.

Awards Received

- Government of Vietnam, Medal for Promoting Peace and Friendship Between Nations, 2006.
- Canadian Airlines International Study Award 1990.
- Government of Canada, Faculty Enrichment Award 1988.
- Ontario Graduate Scholarship, 1984 - 1985.
- Connaught Scholarship, University of Toronto, 1981 - 1982, 1982 - 1983, and 1983 - 1984.
- George Jobberns Prize, University of Canterbury, 1980.
- Department of Education, Division U Studentship, 1976 -1980

6. PUBLICATIONS AND RESEARCH

Monographs

- (with L T Evans) *Protection of Private Property Rights and Just Compensation* (New Zealand Institute for the Study of Competition and Regulation Monograph Series, Number 3), February 2009 pp 24.
- (with L T Evans) *Watershed For The New Zealand Dairy Industry* (New Zealand Institute for the Study of Competition and Regulation Monograph Series, Number 1), July 2001 pp 28.
- (with I J Horstmann and G F Mathewson) *Ensuring Competition: Bank Entry to the Insurance Industry* (C D Howe Institute, Toronto, May 1996) pp 110.
- (with J L Carr and G F Mathewson) *Ensuring Failure: Financial System Stability and Deposit Insurance in Canada* (C D Howe Institute, Toronto) February 1994, pp 110.
- (with L T Evans and J Poot (editors)) New Zealand Association of Economists Sesquicentennial Conference, *Papers and Proceedings Vol. 2: Papers on Growth, Money and the Financial System* (Wellington 1991).
- *Private Superannuation in the Banking Industry: A centennial history of the Bank of New Zealand Officer's Provident Associated 1887 – 1987*, (Wellington, 1988) pp 364.

Articles in refereed journals or collections

- (with L T Evans) “Property Rights and the Rule of Law” (Paper Presented at the New Zealand Law Foundation conference on the Rule of Law, Auckland 2009) forthcoming.
- (with Glenn Boyle and Graeme Guthrie) “Estimating Unobservable Valuation Parameters for Illiquid Assets” *Accounting and Finance* 49, 2009 pp 465 – 479.
- (with Frank Mathewson and Tim Mulcare) “Exclusive Dealing and Competition: Empirical Evidence from Historical Wholesale Beer Markets in New Zealand” September 2009 in review.
- (with Margaret Sanderson) “Going Mobile - Slowly: How Wireline Regulation Slows Cellular Network Development” *C D Howe Institute Commentary* (Toronto) December 2005 pp 27.
- (with G F Mathewson and I J Horstmann) “Agency Contracts with Long-Term Customer Relationships” *Journal of Labor Economics* 23(3) July 2005 pp 589 - 608.
- “Dynamic Competition in Telecommunications: Implications for Regulatory Policy” *C D Howe Institute Commentary* (Toronto) February 2004 pp 1 – 22.
- (with L T Evans and J Zhang) “Optimal Price Regulation in a Growth Model with Monopolistic Suppliers of Intermediate Goods” *Canadian Journal of Economics* 36(2) 2003 pp 463-474.
- (with L T Evans) “Accident Compensation: The Role of Incentives, Consumer Choice and Competition” *Victoria University of Wellington Law Review* June 2003 pp 423 – 432.
- (with H Boyd and L T Evans) “The Efficiency of Contractual Arrangements in Private Agricultural Markets”, *Victoria University of Wellington Law Review* (2001), pp. 813-846
- (with L T Evans) “Contracting, Incentives for Breach and the Impact of Competition Law” *Journal of World Competition Law and Economics Review*, 23(2) June 2000, pp. 79-94.
- (with G F Mathewson) “Canadian Bank Mergers: Efficiency and Consumer Gain Versus Market Power”, *C D Howe Institute Commentary*, No 108, June 1998, 31pp.
- (with G F Mathewson) “Reforming the Bank Act: Regulation, Public Policy and the Market” *Canadian Business Law Journal*, 29 August 1997 p 1 - 16.
- “The Wallis Report: Balancing Regulation and the Evolution of the Market” *Australian Economic Review* July 1997.

- “Public Policy and the Canadian Payments System: Risk, Regulation and Competition” in J M Mintz and J E Pesando (eds.) *Putting Consumers First: Reforming the Canadian Financial Services Industry* (C D Howe Institute, Toronto) p 41 - 72.
- (with L T Evans) "Shareholder Liability Regimes, Principal - Agent Relationships and Banking Industry Performance" *Journal of Law and Economics* 38(2) October 1995 p 497 - 520.
- (with J L Carr and G F Mathewson) "Stability Without Deposit Insurance: Canadian Banking 1890 - 1966" *Journal of Money Credit and Banking* 27 (4) November 1995 p 1137 - 1158.
- (with L T Evans) "What Can Univariate Models Tell Us About Canadian Economic Growth 1870 - 1985" *Explorations in Economic History* 32, April 1995, p 236 - 252.
- (with I M Drummond and L T Evans) "Regional Transfers of Funds Through the Canadian Banking System and Maritime Economic Development 1890 - 1935" in K Inwood (ed) *Farm Factory and Fortune: New Studies in the Economic History of the Maritime Provinces* (Acadiensis Press, 1993) p 219 - 250.
- "Monetary Policy and the New Zealand Financial System: An Historical Perspective" in Reserve Bank of New Zealand *Monetary Policy and the New Zealand Financial System* 3rd Edition (1992) p 205 - 231.
- "Shareholder Liability Regimes in Banking" in *New Palgrave Dictionary of Money and Finance* (1992) p 441 - 442.
- (with L T Evans) "Discrimination in Bank Lending Policies: A test using data from The Bank of Nova Scotia, 1900-1934" *Canadian Journal of Economics* (1990) p 210 -225.
- "The Bank of Nova Scotia in the Caribbean, 1889 - 1940" *Business History Review* (Fall 1989) p 797 - 836; reprinted in G Jones (Ed) *Multinational and International Banking* (Edward Elgar 1991).
- "The Mortgage Market in New Zealand and the Origins of the Government Advances to Settlers Act, 1894" *New Zealand Economic Papers* (1989) 26 (1) p 51 - 79.
- (with N J McBride) "The structure of an Arctic microeconomy: the traditional sector in community economic development" *Arctic* (1987) 40 (3) p 204 - 210.
- "The Chartered Banks and Foreign Direct Investment in Canada" *Studies in Political Economy* 19 (1986) p 31 - 57.
- (with E J Pawson) "The Circulation of Information and Frontier Development: Canterbury 1850 - 1890" *New Zealand Geographer* (1982) p 87 - 103.

Papers in Edited Collections and Journals

- “Property Rights and Globalisation” in B Batavia and P Nandakumar (eds) *Globalization: Capital Flows, Competition, and Regulation* (Toronto, Ontario: APF Press) 2009 forthcoming.
- “Tenure Review, Property Rights and Public Policy” *Policy Quarterly* 4(1) 2008 pp 43 – 47.
- “Globalization, Market Integration and Microeconomic Regulation” in B Batavia and P Nandakumar (eds) *Globalization: Capital Flows, Competition, and Regulation* (Toronto, Ontario: APF Press) 2007 pp 7 – 16.
- (with L T Evans) “PBRF and the Benefits of Competition Between Universities” in R Smythe and J Boston et al (Eds) *Evaluating the Performance-Based Research Fund: Framing the Debate* 2006 231 - 248.
- (with L T Evans) "The Interaction Between Contract and Competition Law" in Erlinda M. Medalla (Ed) *Competition Policy in East Asia* (Routledge) 2005, pp 213-230.
- (with L T Evans) “The New Economy: A Force for Competition or Market Power?” in P Drysdale (ed) *The New Economy: Challenges for East Asia and the Pacific* (Routledge-Curzon) 2004.
- (with G F Mathewson) “Market Power: Theory and Cases Relating to Barriers to Entry, Oligopoly and Joint Dominance” in M Berry and L T Evans (Eds) *Competition Law at the Turn of the Century: A New Zealand Perspective* 2003 pp 102 - 136.
- (with Stuart McCutcheon) “Ethnicity, Tertiary Education and Economic Performance in New Zealand” in E T Gomez and R Stephens (Eds) *The State, Economic Development and Ethnic Co-Existence in Malaysia and New Zealand* (Kuala Lumpur: Vinlin Press) 2003.
- (with G F Mathewson) “Competition in Electronic Banking Networks: Reply to Rivard and Ware” *Canadian Competition Record* 2000, 19 (4) p 98-105.
- (with L T Evans) “Governance of Network Industries: Policies that Maximise Economic Recovery and Growth” paper presented at the International Business Conference, Tenaga Nasional Universiti, Malaysia, July 1999, and published in the Proceedings of the UNITEN Business Management Conference (2000) p 139 - 157.
- (with L T Evans) “The Compulsory Retirement Savings Scheme: Key Issues” *Victoria Economic Commentaries* (2) 1997 p 21-24.

- (with G F Mathewson) “What’s Essential, What’s Prudential, What Can Competition Provide?” *Canadian Competition Record*, Summer 1997, p11-28.
- Commentary on Brian Gray, “Supervision of Credit Risk - Evolution, Current Approach and Future Directions” in *Credit Risk in Banking*, Reserve Bank of Australia, October 1997.
- (with L T Evans) “University Governance: Industrial Organization in the Context of Tertiary Education” *Victoria Economic Commentaries*, March 1996 p 23 - 27.
- (with J L Carr and G F Mathewson) "Financial Institutions Need More Market Discipline, Not More Regulation" *Policy Options* 16 (5) June 1995 (Institute for Research on Public Policy, Ottawa) p 7 - 11.
- *Historical Atlas of Canada* Volume 3 (1990), co-author of Plate 9 "The Financial System" and Plate 34 "External Relations".
- "The Distribution of Surplus Funds from Defined Benefit Pension Schemes" *Victoria Economic Commentaries*, March 1989.

Other Publications

- “Doctor of Philosophy degrees at Victoria University of Wellington” *New Zealand Science Review* 64(1) 2006 pp29 – 31.
- “Motivating Agent Effort in a Competitive Environment” *Competition and Regulation Times* (NZISCR, Wellington), Issue 18 November 2005.
- (with L T Evans) “Walking Over Property Rights” *Competition and Regulation Times* (NZISCR, Wellington), Issue 16 May 2005.
- (With L T Evans) “Pastoral Leases” *Competition and Regulation Times* (NZISCR, Wellington), Issue 6 December 2003.
- “Property Rights and Regulation” *Competition and Regulation Times* (NZISCR, Wellington), November 2003.
- “Harmonisation of Commercial Law and Regulation” *Competition and Regulation Times* (NZISCR, Wellington), August 2003.
- “Local Incorporation of Banks: Legal Certainty at High Cost” *Competition and Regulation Times* (NZISCR, Wellington), March 2003.
- (with L T Evans) “Competitive and Centrally Planned Decision-Making in the Electricity Industry” Supplement to the *Competition and Regulation Times* (NZISCR, Wellington) May 2003 pp8.

- “Liability Rules for GMOs”, *Competition and Regulation Times* (NZISCR, Wellington), Issue 6, November 2001.
- “The Costs of Telecommunications Regulation”, *Competition and Regulation Times* (NZISCR, Wellington), Issue 2, October 2000.
- “Should Rates Be Levied on the Value of Utility Company Distribution Networks”, *Competition and Regulation Times*, (NZISCR, Wellington), Issue 5, August 2001.
- review of J L Darroch *Canadian Banks and Global Competitiveness* in *Canadian Journal of Economics* 28 (3) August 1995 p 721 - 723.

Working Papers and Recent Conference Presentations

- “Globalisation and Property Rights” Invited keynote address to the Conference of the Athenian Policy Forum, IIM Kozhikode, December 2008.
- “Dynamic Competition” Invited Keynote Address to the C D Howe Institute Conference on Regulation and Competition Policy, Toronto, November 2006.
- “Governance and Regulatory Decision Making at the Commerce Commission” presented at the NZISCR Conference on Regulation March 2006.
- “Safe Harbours for Bundle Discounts by Multi-Product Firms” Invited Presentation to the Competition Section of the Conference of the International Bar Association, Auckland, October 2004.
- “The Economics of Harmonisation: Implications for Reform of Commercial Regulation in New Zealand” NZISCR Working Paper June 2003.
- (with L T Evans) Presentation at the NZISCR conference on Regulation of Electricity Lines Companies (March 2003).
- (with L T Evans) “An Analysis of the Reserve Bank of New Zealand’s Policy on the Incorporation of Foreign Banks” NZISCR Working Paper (May 2002).
- (with L T Evans and G Guthrie) “The Effect of Economic Efficiency and Supplier Asset Valuations on the Structure of Dairy Co-operatives”, *NZISCR Working Paper*, 2 November 2001.
- (with Patrick Hughes) “Price and Non-Price Competition”, IIR Conference on New Zealand Competition Law, 24 May 2001.
- (with Lew Evans) “Competition in Network Industries” paper presented to the CIEM symposium on Regulation of Network Industries in Vietnam, October 2000.
- “Challenges for the Insurance Industry: Market Scope and Evolution” paper presented at the NZISCR joint conference with the Insurance Institute of New Zealand, Privatising Accident Compensation: From Safety Net to Market, Wellington, July 1998.

- (with Lew Evans) “Common Elements in the Governance of Deregulated Telecommunications, Electricity and Payments Networks” paper presented at the Conference of the International Telecommunications Society, June 1998.
- “An International Perspective on Financial Sector Regulation” Plenary Address to the Australian Economic Association Conference, Hobart, September 1997.
- “The Application of Rules to Cases” paper presented at the Institute for Policy Studies symposium, Wellington, August 1997.
- (with G F Mathewson) “What’s Essential, What’s Prudential, What Can Competition Provide?” keynote address to the Competition Roundtable of the Canadian Bar Association, University of Toronto, June 6th 1997.
- “Remuneration of Life Insurance Sales Staff” paper presented at the Insurance Institute of NZ conference, Wellington, May 1997.
- (with J L Carr and G F Mathewson) "The Economics of Canadian Deposit Insurance" Department of Economics, University of Western Ontario, Discussion Paper 9502, December 1994.
- "The Wellington Region Development Fund: An Overview of Issues Related to Its Establishment and Operation" Wellington Regional Council Economics Discussion Paper No. 6, September 1989, 17 pp.

7. TEACHING EXPERIENCE

Victoria University of Wellington, 1998 - 2009

- MMBA 503 / IMBA 503 Economics for MBA (Wellington and Hong Kong) (International MBA only from 2006 – 2009).
- MMBA 579 Applied Corporate Management (Wellington until 2006)

Victoria University of Wellington, 1995 - 1997

- MOFI 202 Money and Finance
- GBGM 803 Economics for MBA
- ECON 328 Industrial Organisation
- MOFI 405 Risk Management and Insurance

University of Western Ontario, 1991 - 1995

- ECO 116 and 117 Canadian Economic History
- ECO 127 Modern International Economy
- ECO 177 Law and Economics

- ECO 165 Industrial Organization
- ECO 400 Senior Research Seminar

Victoria University of Wellington, 1985 - 1990

- ECON 102 Introduction to Economics
- ECHI 202 Development of the Modern International Economy
- ECHI 301 Comparative Economic Development
- ECHI 407 Financial History

8. CONSULTING EXPERIENCE

Special Consultant with NERA Economic Consulting. Extensive experience as a consultant in the financial services, telecommunications, electricity and gas, dairy and real estate industries spanning New Zealand, Canada and Australia. Areas of expertise include market structure and competition strategy, rates of return on long-term real estate leases and on infrastructure assets, regulation of infrastructure assets and competition policy. Appeared as an expert witness before the High Court of New Zealand, New Zealand Commerce Commission, Canadian Competition Tribunal and the New Zealand Telecommunications Commissioner, as well as in numerous private arbitrations.

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